

Clean data is a hot topic. This means the data quality world has many definitions for similar terms. This cheat sheet compiles the most essential data terms you need to know. Whether you're making strategic decisions, optimizing operations, or fostering a culture of data excellence within your team, these terms form the foundation of effective data management.

# **Data Reliability**

Data reliability ensures data is consistently usable, timely, and trustworthy for various applications so technical and business users can make informed business decisions. It comprises three core areas: data unification, quality, and health. Furthermore, reliable data helps organizations avoid costly mistakes, project delays, and strategic missteps.

# **Data Quality**

Data quality focuses on the accuracy and completeness of data. Poor quality data can lead to poor customer experiences, reputational loss, and many more costly issues. High-quality data is crucial for optimizing operations and staying competitive.

# **Data Integrity**

Data integrity involves maintaining and assuring the accuracy and consistency of data over its entire lifecycle. It is critical to data reliability and quality, ensuring that the data remains unaltered and correct during operations, storage, and transfers.

#### **Data Health**

Data health is an assessment of the overall condition of your data, including its accuracy, completeness, and relevance. It involves regular checks and maintenance to ensure data remains valuable and reliable for business processes and decision-making.

#### **Data Estate**

A data estate encompasses all the digital assets and applications a business uses to manage its operations. It includes everything from on-premise applications to cloud-based (SaaS) applications, data warehouses, data lakes, and analytics tools, forming the backbone of a company's data management strategy.

# Essential Data Terms You Need To Know



#### **Data Governance**

Data governance is a framework of practices, policies, standards, and processes that ensure an organization's effective and responsible use of data. It involves managing data quality, privacy, security, and compliance to ensure that data is accurate, accessible, consistent, and secure.

### **Data Observability**

Data observability involves monitoring and understanding data health and performance as it flows through business systems. It helps businesses catch and correct data issues before they lead to more significant problems, ensuring that data remains accurate and actionable for decision-making.

### **AI-Ready Data**

Al-ready data has been cleaned, validated, and standardized to ensure Al models can effectively use it. Reliable and high-quality data is essential for Al to deliver accurate insights and predictions.

#### **Data Unification**

Data unification involves combining data from different sources into a cohesive dataset. This process eliminates silos, ensuring that data is consistent and easily accessible across the organization, which is crucial for accurate analysis and decision-making.

#### **Data Validation**

Data validation ensures that data is accurate and meets the required standards before it is used in business processes. This involves checking data for errors, inconsistencies, and completeness to ensure its reliability.

#### **Data Enrichment**

Data enrichment adds information to existing data to enhance its value and usability. This process involves integrating external data sources to provide a more comprehensive view, improving the depth and quality of data.

#### **Data Standardization**

Data standardization involves converting data into a common format to ensure consistency across different systems and datasets. This process is essential for accurate reporting, analysis, and data integration from various sources.

# Essential Data Terms You Need To Know



#### **Data Purification**

Data purification, or data cleansing, involves removing errors, duplicates, and inconsistencies from data to ensure accuracy and reliability. This process is crucial for maintaining high data quality and integrity.

#### **Data Authorization**

Data authorization consists of two key elements. First is the data access permission policies and regulations such as CCPA and GDPR which define the guidelines that companies operate under to maintain industry and/or governmental compliance. Second is the process and procedures that define who should have access and what they are permitted to do with that access such as view or manipulate data.

# **Data Segmentation**

Data segmentation involves dividing data into meaningful categories for targeted analysis and decision-making. This process helps businesses tailor their marketing, sales, and operational strategies to specific customer base segments or operations.

# Need help?

At DataGence, we specialize in helping our clients unlock actionable intelligence in three ways:

- DataGence Core: An end-to-end solution that gives you a competitive edge using our <u>data</u> <u>quality engine</u>.
- **Expert advisory services:** Our team will establish and teach your team sound data governance practices so your data stays clean.
- Master Data Management: Together we unravel the tangled web of master data from
  multiple sources and remove data doubt so your marketing and RevOps teams can target
  your audience and deliver the right message to the right person.

At DataGence, we simplify data reliability, integrity, quality, and health so you can focus on growing your business and serving your customers.

Ready to address data quality and reliability for your next initiative? Let's chat!